

Primewest Property Income Fund (PPIF or Fund) Extraordinary General Meeting Minutes of a Meeting of PPIF Unitholders

Held at: Virtually / Centuria's Offices
Level 41, Chifley Tower, 2 Chifley Square, Sydney NSW, 2000

On: Thursday 26th May 2022 at 12:30pm

Chairman: David Schwartz Chair of Meeting, Director of Primewest Management Ltd (PWM)

Management in attendance: Anna Kovarik Company Secretary of PWM
Daniel Miskiewicz Fund Manager

Returning Officer: Andy Ma Returning Officer, BoardRoom

1. Quorum

The Chair noted that the requirements for a Quorum, as defined in the Fund's Constitution were satisfied.

The Chair formally opened the meeting at 12.30pm.

2. Business of meeting

The Chair noted that the purpose of the General Meeting was to consider the Resolutions proposed in the Notice of Meeting.

The Notice of Meeting was taken as read.

The Chair read out the Resolutions of the Meeting.

3. Questions / Comments from the floor

The Chair invited questions from investors. No questions were received.

4. Resolutions

Resolution 1: Merger Proposal Implementation Resolution

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

"The Merger Proposal as set out in the Explanatory Memorandum be approved for all purposes and each Transaction Step of the Merger Proposal set out in the Explanatory Memorandum be approved for all purposes, including, the split of PPIF Units by the Responsible Entity, the capital distribution by the Responsible Entity of promissory notes to PPIF Unitholders, the application on behalf of PPIF Unitholders for CDPF Units using the promissory notes; the issue of PPIF Units to the CDPF Unitholders; and the Stapling of PPIF Units to CDPF Units."

Resolution 2: Constitutional Amendments Resolution

To consider, and if thought fit, pass the following resolution as a special resolution:

"For the purposes of section 601GC(1)(a) of the Corporations Act and for all other purposes, the Constitution of PPIF be amended as set out in the Explanatory Memorandum, and the Responsible Entity is authorised to execute

and lodge with the Australian Securities and Investments Commission a supplemental deed to give effect to those amendments to the Constitution."

5. Voting

The Poll was taken.

Details of the poll vote (and proxy) were as follows:

	Number of votes cast on a poll (where applicable)			Resolution Result
	For	Against	Abstain*	Carried / Not carried
Resolution 1	6,481,902 (90.58%)	674,377 (9.42%)	0	Carried
Resolution 2	5,781,902 (80.79%)	1,374,377 (19.21%)	0	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

6. Closure

As there was no further business the Chair closed the meeting at 12.45pm.

Signed as a true and correct record of the proceedings of the meeting

Chair:..... Date: 26/05/2022

David Schwartz